



MEDIA RELEASE

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INTERNATIONAL CONSTRUCTION WEEK (ICW) & BUILDXPO 2024 TARGETS RM1 BILLION PROJECTED SALES

KUALA LUMPUR, 14 May 2024: The International Construction Week (ICW) and the Malaysia International Building and Construction Industry Exhibition (BuildXpo) 2024, collectively known as ICW & BuildXpo 2024, are poised to achieve a landmark milestone with projected sales reaching RM1 billion. These expectations are anchored by the robust participation anticipated at the BuildXpo exhibition and through targeted international business matching sessions. These sessions are set to draw approximately 25 buyers from at least 10 diverse markets including China, Thailand, Indonesia, Singapore, Russia, Zambia, Zimbabwe, Korea, Japan, and India.

In the previous year, ICW and BuildXpo collectively notched projected sales totaling RM494.3 million, comprising RM376.5 million from trade visitations and RM117.8 million from International Business Matching activities.

The ICW and BuildXpo is established as the premier regional event for networking, innovation, and expansion in the construction sector. Under this year's forward-looking theme, "Envisioning the Future of Construction, the 2024 event will highlight critical industry gatherings such as the Construction Outlook Summit 2024 and the Construction Dispute Resolution Conference, among others, further solidifying its role at the forefront of shaping the construction industry's future.

Minister of Works, Dato Sri Alexander Nanta Linggi, emphasised the strategic importance of ICW 2024 in elevating Malaysia's construction industry to global prominence and enhancing its competitive edge. He highlighted ICW and BuildXpo 2024 will not only accentuate

technological progress and career prospects but also the industry's substantial societal contributions, placing utmost importance to inclusivity and sustainable development as pivotal for collective sectoral advancement.

“The vitality of the construction industry lies in its capacity to attract and empower a dynamic influx of talent. With the pressing need for modernisation amidst rapid technological advancements, ICW emerges as a vital platform, illuminating the myriad career avenues within the sector for the younger generation. In this digital era, the engagement of today's youth is paramount; their innate technological prowess and innovative drive hold the potential to revolutionise construction methods, sustainability practices, and safety standards,” he stated.

BuildXpo 2024, the exhibition component of ICW, will showcase a comprehensive array of products and services across various sectors, including construction technologies, machinery, software, Industrialised Building Systems (IBS), equipment, materials, smart building systems, automation solutions, and services. It will also spotlight innovative start-ups within the construction realm.

Chief Executive of CIDB Malaysia, Dato' Sr Mohd Zaid Zakaria, during the soft launch at MITEC, remarked, *“Envisioning the Future of Construction’ involves embracing key success factors such as productivity, competitiveness, professionalism, safety, quality, and sustainability. We invite industry participants to ICW 2024 to discover cutting-edge products, methodologies, and services, and seize opportunities to enhance business networks and collaborations.”*

Continuing the achievements of ICW and BuildXpo 2023, which saw the participation of 9,470 trade visitors from 37 countries alongside conference attendees, this year's exhibition strives to surpass these numbers by attracting over 10,000 industry professionals. Additionally, it aims to provide nearly 10,000m² of exhibition space accommodating approximately 500 booths. This year's edition will be supported by the Public Works Department (JKR) and other associations which include the Association of Consulting Engineers Malaysia (ACEM), the Chartered Institute of Building, and the Malaysian Institute of Architects (PAM).

Executive Chairperson of Qube Integrated Malaysia, Mr. Richard Teo, shared his enthusiasm for ICW 2024, inspired by BuildXpo 2023's remarkable success. *“Our focus is on elevating this year's event by integrating the Summit, leveraging advanced technologies, and creating a dynamic platform for knowledge sharing and business networking. Collaborations with industry giants such as Gamuda, MRCB, Petronas, and YTL Cement have been instrumental in our achievements. Additionally, by extending BuildXpo's reach to emerging markets like Zimbabwe and Zambia, we aim to open doors for Malaysian construction firms and contribute to the economic growth of these regions,”* he added.

For further details on ICW 2024, please visit the official ICW 2024 website. Join us in spearheading the technological revolution to reshape the future of the construction industry.

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About CIDB Malaysia

The Construction Industry Development Board was established under the Construction Industry Development Act (Act 520) to develop the Capacity and Capability of the Construction Industry through Enhancement of Quality and Productivity by Placing Great Emphasis on Professionalism, Innovation and Knowledge in the Endeavour to Improve the Quality of Life.

About Qube Integrated Malaysia Sdn Bhd

Qube Integrated, based in Kuala Lumpur since 2003, excels as a B2B and B2C exhibition and event organiser with a global presence. Known for its venue management, World Expo pavilion creation, and comprehensive event services, Qube leverages its extensive experience to provide end-to-end solutions. Operating across Malaysia, Indonesia, and Singapore, its team specialises in creating impactful event experiences, excelling in design, planning, and management for various events. Qube's award-winning services extend to exhibition management, interior design, and venue management, making it a leader in the events sector.
