

PRESS RELEASE

CREAM Inks MoU with YTL Cement to Support the Construction Industry's Transition to Sustainable Construction

- *CREAM and YTL Cement enter into a MoU to achieve construction excellence and promote sustainable construction practices.*
- *YTL Cement will contribute to CIDB's efforts by rolling out human resource development programmes, research and development initiatives, as well as supporting sustainable construction.*

KUALA LUMPUR, 11 April 2023 – Construction Research Institute of Malaysia (CREAM) and YTL Cement, Malaysia's largest building materials group, today signed a Memorandum of Understanding (MoU) to support the transition of the nation's construction industry to sustainable construction. CREAM is a subsidiary under the Construction Industry Development Board (CIDB) Malaysia responsible for the research and development for the construction industry.

This MoU marks the beginning of a meaningful collaboration between Government and industry to achieve construction excellence and promote sustainable practices, in line with the nation's 2050 carbon-neutral aspiration. YTL Cement will be supporting CIDB's initiatives in developing the construction industry's workforce, research and innovation, and in enhancing the understanding of sustainable construction practices among industry players.

Datuk Ir. Ahmad 'Asri Abdul Hamid, Chief Executive of CIDB said, "CIDB is dedicated to building Malaysia's sustainable future by developing a socially and environmentally responsible industry. Through this MoU, we hope to drive meaningful change as we develop the capacity and capability of the construction industry as well as set the standards for sustainable construction practices in Malaysia. We are glad to be able to collaborate with like-minded players like YTL Cement, as we share a common goal to future-proof the construction sector."

"YTL Cement has been part of Malaysia's growth for over 70 years and we want to continue supporting the nation's development and construction needs. This collaboration gives us the opportunity to contribute our expertise and experience to support CIDB in their many initiatives," said Dato' Sri Michael Yeoh, Managing Director of YTL Cement.

The MoU between CREAM and YTL Cement focuses on three key areas: human resource development, research & development, and supporting the construction sector to transition to sustainable construction.

i. Human Resource Development

CIDB and YTL Cement will jointly design training programmes for youths to be certified as concrete technicians and develop the training syllabus for accreditation programmes of qualified personnel in operations. It is hoped that this will assist in attracting, retaining and growing skilled workers in the construction industry.

ii. Research & Development (R&D)

YTL Cement is offering access to its laboratory and testing facilities. CREAM will work together with YTL Cement's team of experts to conduct R&D on lower embodied carbon alternatives in materials and construction methods.

iii. Support the Construction Sector's Transition to Sustainable Construction

CIDB and YTL Cement will work together to increase awareness on the embodied carbon of construction sector by providing channels for discussions and knowledge transfer among industry practitioners and experts.

In moving forward, CIDB and YTL Cement will be forming joint working committees to drive the initiatives under these three key areas.

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About CREAM

Construction Research Institute of Malaysia (CREAM) was incorporated on the 26th March 2004 as company limited by guarantee without having a share capital under the companies Act 1965 under the CIDB's research function while enabling CIDB to fully concentrate on the performance of its core function.

About YTL Cement

YTL Cement is the oldest and largest homegrown cement company in Malaysia. For 70 years, our passion for building better has contributed to the construction of homes, buildings, and infrastructure across Asia – making us a leading building materials group in the region. Our legacy in nation building has equipped us with the knowledge and expertise to develop innovative solutions and champion efforts in advancing nations towards sustainable development. We are present in four countries: Malaysia, Singapore, Vietnam, and Myanmar. Our network of operations consists of cement plants, ready-mixed concrete batching plants,

drymix operations and aggregate quarries. Through our subsidiaries, we offer world-class quality products and end-to-end solutions to customers from across the region.