



MEDIA RELEASE

FOR IMMEDIATE RELEASE

MIDA AND CIDB RENEW COLLABORATION WITH NEW MOU TO PROMOTE INVESTMENTS IN THE INDUSTRIALISED BUILDING SYSTEM (IBS)

Kuala Lumpur, 11 November 2021 – The Malaysian Investment Development Authority (MIDA) and Construction Industry Development Board (CIDB) inked a Memorandum of Understanding (MOU) in which both parties will collaborate to promote technology adoption and global best practices among Malaysian construction industry players in order to raise the standards and competitiveness of the sector.

The MoU signed by the Chief Executive Officer (CEO) of MIDA, Dato' Arham Abdul Rahman, and the Chief Executive (CE) of CIDB, Datuk Ir. Ahmad 'Asri Abdul Hamid commits for cooperative engagement for the next 5 years. It aims to strengthen the Construction 4.0 Strategic Plan, in-line with the *Wawasan Kemakmuran Bersama* (WKB) 2030 and the National Policy on Industry 4.0 (Industry4WRD). The MoU will also see both parties cooperating to enhance the areas of policy development and advocacy; research and development, training, and promotion of Industrialised Building Systems (IBS); Industrial Revolution 4.0 (IR4.0) and Construction Revolution 4.0 (CR4.0) technologies; green initiatives and building materials quality; as well as investment promotion in relevant sectors.

Dato' Arham remarked, "Both MIDA and CIDB have entered a new cooperative partnership with the signing of an additional Memorandum of Understanding (MoU) to maximise production output, increase investments, improve quality, and practise sustainability in the manufacturing, services and construction sectors."

"We aim to assist the construction industry to increase the use of IBS through digitisation and adopt industry 4.0 technology, apart from adhering to construction material standards compliance in Malaysia. Industries are encouraged to work on sustainable practices of environmental, social and governance (ESG) towards enhancing Malaysia's competitiveness. We are here to advise on IBS incentives, green initiatives and building materials compliance, research and development, training, and promotion efforts." added Dato' Arham.

"CIDB is looking forward to collaborating with MIDA as our strategic partner to enhance the adoption of IBS, IR4.0, CR4.0, and sustainability including ESG, as we have a common purpose of raising the Malaysian construction industry's quality and



competitiveness to be on par globally,” said Datuk Ir. Ahmad ‘Asri Abdul Hamid, CE of CIDB.

The MOU was signed during the ‘CR4.0 Conference 2021’ with the theme “Building Construction Landscape through Big Data Supply Chain”, held virtually in conjunction with the annual International Construction Week (ICW2021) and ASEAN Super 8 from 9 to 11 November 2021. The conference, launched by YB Dato’ Sri Haji Fadilah Bin Haji Yusof, Senior Minister of Works, was attended by 300 participants with 15 speakers, panellists and moderators from industry players, academicians, researchers, and students throughout the Southeast Asia region.

In the recent 5 years, MIDA has approved a total of 56 IBS projects for manufacturing license valuing at RM4.5 billion in investments with 4,521 in employment opportunities including skilled positions for engineers, specialised quality controllers and highly skilled technicians.

About MIDA

MIDA is the government's principal promotion agency under the Ministry of International Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Starting operations in 1967 with a relatively small set up of 37 staff, MIDA has grown to become an active and dynamic organisation of over 700 employees. Headquartered in Kuala Lumpur Sentral, MIDA today has 12 regional and 20 overseas offices. MIDA continues to be the strategic partner to businesses in seizing the opportunities arising from the technology revolution of this era. For more information, please visit www.mida.gov.my and follow us on Twitter, Instagram and Facebook.

About CIDB Malaysia

The Construction Industry Development Board was established under the Construction Industry Development Act (Act 520) to develop the capacity and capability of the construction industry through enhancement of quality and productivity by placing great emphasis on professionalism, innovation and knowledge in the endeavor to improve the quality of life.



Media contact:

MIDA

Ms. Najihah Abas

Director of Building Technology and
Lifestyle Division, MIDA

Tel.: 03- 2267 6717

Email: najihah@mida.gov.my

CIDB Malaysia

Ms. Noryani Ismail

General Manager

Corporate Communication Division

CIDB Malaysia

Tel.: 03-4047 7027

Email: noryani@cidb.gov.my