

PRESS RELEASE

CIDB HOSTS THE THIRD STATISTICS, INDICES IN CONSTRUCTION & AUTOMATION FORUM 2017

Annual Industry Forum focuses on Big Data to optimise Construction Sector productivity

Kuala Lumpur, 16 November 2017 – The Construction Industry Development Board Malaysia (CIDB) hosted the Statistics, Indices in Construction & Automation Forum 2017 (SICA Forum 2017) themed “*Capitalising Big Data, Optimising Productivity*”, to enable construction industry players to discuss and gain deeper insights on the potential of “Big Data” analytics in transforming the Malaysian construction industry into becoming more productive.

The **Minister of Works, Dato’ Sri Haji Fadillah bin Haji Yusof**, delivered the keynote address at SICA Forum 2017, which is the third instalment of the annual forum since its introduction by CIDB in 2015. The Forum also aims to provide a platform for members of the construction industry to share experiences and best practices on how big data analysis can lead to better construction management decisions and strategies.

“Through the optimised use of big data, our efforts are in line with the Construction Industry Transformation Programme (CITP), which forms a part of Malaysia’s national agenda to transform the construction industry into one that is modern, highly productive and sustainable by 2020,” said **Dato’ Ir. Ahmad ‘Asri Abdul Hamid, Chief Executive of CIDB Malaysia** during SICA Forum 2017.

“With credible and reliable data, industry players will be able to become more efficient and effective when implementing their business decisions, deciding their

cost estimations and above all, improve productivity and profitability across the entire value chain”, he added.

As part of the half-day forum, two industry forums were conducted with the first forum focusing on *“The Current Scenario of Data Compilation for the Construction Industry in Malaysia: What’s the Next Move”* involving panel members from CIDB Malaysia, Master Builders Association Malaysia (MBAM), Royal Institution of Surveyors (RISM) and the The Public Private Partnership Unit, Prime Minister’s Department (UKAS).

Whereas, the second forum, titled *“Creating Value to Data and Statistics in Increasing Productivity and Predicting Life Cycle”*, had panel members from Department of Statistics Malaysia (DOSM), Institute of Value Management Malaysia (IVMM), Khazanah Research Institute (KRI), Malaysian Productivity Corporation (MPC) and National Property Information Centre (NAPIC).

The use of big data analytics in the construction industry supports the Productivity strategic thrust of the CITP which seeks to more than double the productivity levels of the construction industry. Under this strategic thrust, the lack of data and information-driven decision-making was identified as one of the key areas for change in the industry.

For more information, please visit: www.cidb.gov.my

#####

About CIDB Malaysia

The Construction Industry Development Board was established under the Construction Industry Development Act (Act 520) to develop the Capacity and Capability of the Construction Industry Through Enhancement of Quality and Productivity by Placing Great Emphasis on Professionalism, Innovation and Knowledge in the Endeavour to Improve the Quality of Life.
