

# PRESS RELEASE

## INCREDIBLE INDIA SEMINAR

### **New Policy Directions: Impact on Investment and Business**

**KUALA LUMPUR, March 11:** The Construction Industry Development Board (CIDB) Malaysia in partnering with CIDB Holdings Sdn Bhd (a wholly own subsidiary of CIDB Malaysia) urged Malaysian construction stakeholders to take advantage of the rapid development and economic expansion in India to explore infrastructure and investment project opportunities in the country. For this, a seminar will be jointly organized by CIDB Malaysia and CIDB Holdings Sdn Bhd to inform Malaysian players on India's New Policy Directions and their implications for investment and business.

Malaysian and Indian panellist will be speaking on different issues ranging from the general policy direction of India to the budget that was recently passed in the Parliament and its implications on trade and investment in India. Independent group from think tanks, financial and management consulting firms are also being invited to give independent assessment and analysis of events in India. The panellists will also discuss the various potential project opportunities in Infrastructure, Smart City and Integrated Utilities areas comprising of:

- I. Roads/ Highways/ Expressways/ Bridges/ Tunnels etc.
- II. Airports/ Metros/ Monorails etc.
- III. River Cleaning etc.
- IV. Renewable Energy (Solar, Hydro and Wind etc.).
- V. Power Transmission & Distribution/ Water Distribution/ Waste Water Treatment & Water Desalination etc.

The session will also include discussions on the financial aspects of Doing Business in India. The panellists will consist of eminent speakers and specific subject matter experts from prominent Malaysian and Indian entities to explore available financial instrument such as Islamic finance.

The seminar will be an eye opener to Malaysian corporations and companies interested in spreading their wings to India. Previously, CIDB have focused on countries like Indonesia, Myanmar, South Africa and Guinea. This time India has been chosen because of the visit by Prime Minister of India, His Excellency Narendra Modi who was recently in Malaysia upon the invitation of his Malaysian counterpart, Dato' Seri Mohd Najib bin Tun Haji Abdul Razak during the ASEAN Summit in November 2015. It also reflects on the growing importance of India as a growth centre in the region. Additionally, the Minister of Works Malaysia and government senior officials have paid various visits to India in the past few months and have been impressed with the opportunities in India in the Infrastructure, Smart City and Integrated Utilities sectors. These are the topics that will be given prominence in the seminar sessions.

The event which will be held in conjunction with the International Construction Week (ICW) 2016 and YBhg. Dato' Sri Zohari Haji Akob, Secretary General, Ministry of Works, Malaysia in the capacity as Nodal Officer (Project Investments) Malaysia – India to officiating and deliver key note address in the event.

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### **About CIDB**

*The Construction Industry Development Board was established under the Construction Industry Development Act (Act 520) to develop the Capacity and Capability of the Construction Industry Through Enhancement of Quality and Productivity by Placing Great Emphasis on Professionalism, Innovation and Knowledge in the Endeavour to Improve the Quality of Life.*

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