

Congratulatory Note By

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**HIGHEST IBS SCORE CERTIFICATE PRESENTATION CEREMONY
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Distinguished guests,
Members of the media,
Ladies and gentlemen,

Assalamualaikum warahmatullalhi wabarakatuh, Salam Sejahtera and a very good morning to all of you.

1. On behalf of the Construction Industry Development Board Malaysia (CIDB), it gives me great pleasure to be here this morning to celebrate Setia Precast Sdn Bhd's achievement. It is indeed a feather in the cap for Setia Precast, a subsidiary of SP Setia Bhd to achieve the highest Industrialised Building System (IBS) score. Congratulations!
2. In this regard, CIDB sees this significant achievement as a key milestone in the area of IBS. Truly, this further strengthens the IBS ecosystem in the Malaysian construction industry, in line with the goals of the Construction Industry Transformation Program 2016-2020 (CITP) of doubling the productivity of the Malaysian construction sector.

Ladies and Gentlemen,

3. Greater adoption of Industrialised Building System (IBS) has been identified as one of the key areas for the industry to achieve higher efficiency, leading to an increase in productivity. This is in line with the CITP where Productivity is a key strategic thrust. The aim is to double the productivity level of the Malaysian construction industry, with corresponding increase in wages.
4. The adoption of technologies such as Industrialised Building System (IBS) has to be the main driver of construction transformation as only through mechanisation, digitalisation and new tools can we achieve higher efficiency and productivity in the sector.
5. CIDB has always championed IBS as the benefits of using this innovative and efficient construction methodology over conventional methods are clear. Projects adopting IBS have shorter completion timelines and enhanced quality of work. IBS is also able to ensure better safety outcomes, improve cost-effectiveness, and reduce construction waste for a more environmentally-friendly and sustainable industry.
6. Indeed, the construction industry in Malaysia needs to step up the adoption of IBS as it will positively impact the productivity of the sector. Construction is one of the primary engines of a country's economic growth, as it creates a multiplier effect which significantly impacts the nation's overall development. As such, the effects of an increase in productivity in the sector will ripple through the construction supply chain as well.
7. I am glad to note that Malaysia is taking concrete steps towards realising the benefits of IBS within the industry. Public sector projects worth more than RM10 million are now required to adopt IBS and achieve a score of 70% and above. Whereas in the private sector, projects worth RM50million and above are required to achieve an IBS score of 50% and above.

8. As of June 2019, the number of public sector projects employing IBS stands at 81%, while in the private sector it is at 35%. Of the projects fulfilling the IBS requirement, 12 number of public projects have achieved IBS scores of above 90, representing the 81%, while 35 number of private projects have achieved IBS scores of above 80, representing 35%.

9. I was made to understand that since 1996 till now, Setia Precast had completed more than 23,000 units of Affordable High-Rise Apartments using the Setia IBS precast technology scoring 78~83 IBS Score. Today, where we are celebrating its outstanding achievement of 93.95 IBS Score for a 15-storey Government quarters project in Bangsar. This is definitely the highest IBS score to date! On behalf of CIDB, I would like to take this opportunity to express our heartiest congratulations to Setia Precast for this milestone achievement in IBS implementation.

10. This project is definitely a success story of IBS adoption which will inspire other developers and builders towards excellence. We look forward to seeing more construction industry players adopting IBS in their projects and achieving high scores in the process, in realising the vision of transforming the construction industry to be efficient, productive and on par with international standards in line with the CITP tagline of "Driving Construction Excellence Together".

Thank you.