

CIDB-MIBC Incredible India

Seminar on India's New Policy Directions: Implications for Investment and Business

Kuala Lumpur, March 11: The Construction Industry Development Board (CIDB) Malaysia and Malaysia India Business Council (MIBC) urged Malaysian construction stakeholders to take advantage of the rapid development and economic expansion in India to explore infrastructure and investment project opportunities in the country. For this, a seminar will be jointly organized by CIDB and MIBC to inform Malaysian players on India's New Policy Directions and their implications for investment and business.

Malaysian and Indian speakers will be speaking on different issues ranging from the general policy direction of India to the budget that was recently passed in the Parliament and its implications on trade and investment in India. Independent observers from think tanks and management consulting firms are also being invited to give independent assessment and analysis of events in India. Special breakout sessions will be held on infrastructure, smart cities and housing, logistics and transportation, SMEs, project financing and water treatment and management.

The seminar will be an eye opener to Malaysian corporations and companies interested in spreading their wings to India. Previously, CIDB have focused on countries like Indonesia, Myanmar, South Africa and Guinea. This time India has been chosen because of the visit by Prime Minister of India, His Excellency Narendra Modi who was recently in Malaysia upon the invitation of his Malaysian counterpart, Dato' Seri Mohd Najib bin Tun Haji Abdul Razak during the ASEAN Summit in November 2015. It also reflects on the growing importance of India as a growth centre in the region. Additionally, the Minister of Works Malaysia and government senior officials have paid various visits to India in the past few months and have been impressed with the opportunities in India in the infrastructure, transport, housing and construction sectors. These are the topics that will be given prominence in the breakout sessions.

The event which will be held in conjunction with the International Construction Week (ICW) 2016 and YBhg. Dato Sri' Haji Fadillah Haji Yusof, Minister of Works Malaysia will be invited as Guest of Honour to officiate the event.