

PRESS RELEASE

CIDB MAKES HEADWAY IN FACILITATING MALAYSIAN CONTRACTORS PARTICIPATION IN ROAD INFRASTRUCTURE DEVELOPMENT IN INDIA

Kuala Lumpur, 03 August 2016: The Construction Industry Development Board Malaysia (CIDB) is making a strong headway in facilitating Malaysian contractors' participation in highway development and road projects in India. Through its Internationalisation and Going Global initiatives, the agency had recently inked two Memorandum of Understandings with Indian states -- Maharashtra and Rajasthan -- and potential collaboration with other states already in the pipeline.

CIDB Chief Executive Dato' Ir Ahmad Asri Abdul Hamid said India presents a huge opportunity for Malaysian contractors who have the capacity and expertise in infrastructure development locally and abroad.

"CIDB facilitates the participation of our contractors by building a strong government-to-government relationship, and addressing issues to encourage more industry players' participation in overseas projects," he said.

As part of its function in construction industry promotion, CIDB acts an enabler to spearhead various "Going Global" initiatives which involve promotion of Malaysia professionals and contractors to the international market. Internationalisation, is one of the four strategic thrusts of the Construction Industry Transformation Programme (CITP), which aims to create Malaysian champions to lead the charge locally and globally. The goal under the CITP is to have 10 more construction-related companies export their services in the global market. Apart from paving opportunities for local contractors through G2G cooperation, CIDB also supports consortia formation for project development, bidding and execution overseas.

In November last year, CIDB through its wholly-owned subsidiary, CIDB Holdings Sdn Bhd has signed an MoU with Rajasthan, for the development of the state highway infrastructures amounting 10,000 Crores (RM 6 billion). The Rajasthan State Government has granted approval to proceed for Swiss Challenge for four packages to two Malaysian contractors.

This week, a similar MoU involving road and highway projects of the same value was signed with the State Government of Maharashtra, in Mumbai, India. CIDB was represented by Dato' Sri Ir. Dr. Judin Abdul Karim, the Chairman of CIDB Holdings, while the Maharashtra State was represented by the Chief Secretary of Public Works Department, Shri Ashish Kumar Singh IAS.

Speaking at the event, Chief Minister of Maharashtra, Devendra Fadnavis thanked Malaysia, for partnering with the state government to boost its road infrastructure. Fadnavis stated that a sizeable chunk of the potential projects will be in the ambitious 712-km Nagpur-Mumbai Samruddhi Corridor, worth Rs 30,000 crore. The highway development is expected to go a long way in transforming the socio-economics of 22 districts, especially the drought-hit regions in the state. "It's a path breaking project that will bridge distances and usher in economic prosperity in rural Maharashtra," said Fadnavis. The projects are targeted to be completed by 2019.

CIDB has also received an invitation from other states in India to bring Malaysian Professionals and Contractors to collaborate on various infrastructure development projects. This invitation is an illustration of the positive credibility and capability of Malaysian Industry Players in the international arena.

About CIDB

The Construction Industry Development Board was established under the Construction Industry Development Act (Act 520) to develop the Capacity and Capability of the Construction Industry Through Enhancement of Quality and Productivity by Placing Great Emphasis on Professionalism, Innovation and Knowledge in the Endeavour to Improve the Quality of Life.

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